

STATEMENT OF PURPOSE

RS22770

As currently written, Section 67-2323, Idaho Code, requires the publication of notice of transfers of real or personal property between governmental entities regardless of the value of the real or personal property involved in the transfer. This requirement discourages transfers of items real or personal property between governmental entities that have a value of less than \$10,000 because it places the additional expenditure and financial burden of notice publication upon the transferring entities. The proposed legislation would exempt from the notice publication requirement those transfers of real or personal property between governmental entities with a value of less than \$10,000 dollars and would therefore streamline and simplify the process by which governmental entities may transfer such real or personal property.

FISCAL NOTE

This legislation has no fiscal impact to the State of Idaho.

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